

The Corporation of the City of Kenora

By-Law Number 67- 2010

A By-Law to Adopt Amended Estimates for Operating and Capital Reserves to be incorporated into the sums required for Municipal Purposes during the Year 2009

Whereas on April 14, 2009 Council of the City of Kenora adopted the 2009 Municipal Operating Budget and the 2009 Municipal Five Year Capital Plan by passing By-law Number 46-2009; and

Whereas Council hereby approves total known Kenora Police Services Disbandment costs to date for 2009, net of offsetting savings related to services provided by the Ontario Provincial Police service contract for 2009, as approved by the Kenora Police Services Board to a maximum of \$1,732,095.78, plus the net loss, if any, for the write down of the Kenora Police Services Tangible Capital Assets not transferred to another City department; and

Whereas public notice of this amendment has been given in accordance with Notice By-law Number 144-2007;

NOW THEREFORE the Council of the Corporation of the City of Kenora HEREBY ENACTS as follows:

1. **That** Council hereby approves a withdrawal from the City's contingency reserve to offset these costs, to a maximum of \$246,228.67, which represents combined net projected disbandment costs for 2009 of \$1,732,095.78 less an appropriation related to severance payments in the amount of \$1,485,867.11, previously approved through resolution #12 at the December 14th, 2009 meeting of Council; and
2. **That** Council hereby approves an additional withdrawal from the City's contingency reserve of an amount equal to the net loss generated through the write down of any remaining Kenora Police Services Tangible Capital Assets in 2009 that were not transferred to another City department; and
3. **That** City Administration be directed to provide both the Kenora Police Services Board and Kenora Council with a final accounting of all 2009 Kenora Police Services disbandment costs once all yearend adjustments have been completed; and further

By-Law Read A First & Second Time This 19th Day of April, 2010.

By-Law Read A Third & Final Time This 19th Day of April, 2010.

The Corporation of the City of Kenora:

.....**Mayor**
Leonard P. Compton

.....**Deputy Clerk**
Heather L. Kasprick